

**IN THE UNITED STATES BANKRUPTCY COURT FOR
THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE:

Christopher M. Mattis, Sr.

Linda L. Mattis,

Debtors,

US Bank Trust National Association, Not In Its Individual Capacity But Solely As Owner Trustee For VRMTG Asset Trust,

Movant,

vs.

Christopher M. Mattis, Sr. and Linda L. Mattis,

Debtors / Respondents,

and

SCOTT F. WATERMAN,

Trustee / Respondent.

Chapter 13

Case No.: 20-11261-amc

MOTION FOR RELIEF FROM THE AUTOMATIC STAY

NOW COMES, US Bank Trust National Association, Not In Its Individual Capacity But Solely As Owner Trustee For VRMTG Asset Trust (“Movant”), by and through its counsel, Bernadette Irace, Esquire, of Milstead & Associates, LLC, and hereby requests an order terminating the automatic stay provisions of section 11 U.S.C. § 362 to enable Movant to take any and all action necessary to enforce its rights as determined by the Note (defined below) and Mortgage (defined below), state and/or other applicable law with regard to real property known as and located at 63 Ivy Hill Road, Levittown, PA 19057, and in support thereof avers as follows:

THE PARTIES

1. Movant, US Bank Trust National Association, Not In Its Individual Capacity But Solely As Owner Trustee For VRMTG Asset Trust is a secured creditor of the Debtors.
2. Debtors are the owners of real property known as and located at 63 Ivy Hill Road, Levittown, PA 19057 (the “Property”).

JURISDICTION AND VENUE

3. On or about February 28, 2020, the Debtors filed a petition under Chapter 13 of the Bankruptcy Code.

4. This Court has jurisdiction over this case and this motion pursuant to 28 U.S.C. §§ 157 and 1334.

5. Venue of this case and this motion is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

FACTUAL BACKGROUND

6. Debtors are the owners of the Property.

7. The Debtors, Christopher Mattis and Linda Mattis, have executed and delivered or are otherwise obligated with respect to that certain promissory note in the original principal amount of \$145,350.00 (the “Note”). Movant is an entity entitled to enforce the Note. Copy of Note is attached hereto as Exhibit B.

8. Pursuant to that certain mortgage executed by Christopher Mattis and Linda Mattis dated September 26, 2002 and recorded in the office of the county clerk of Bucks, Pennsylvania (the “Mortgage”), all obligations (collectively the “Obligations”) of the Debtors under and with respect to the Note and the Mortgage are secured by the Property. Copy of the Mortgage is attached hereto as Exhibit C. Copy of the Loan Modification is attached hereto as Exhibit D. Copies of the Assignments of Mortgage are attached hereto as Exhibit E.

9. The entity which has the right to foreclose is: US Bank Trust National Association, Not In Its Individual Capacity But Solely As Owner Trustee For VRMTG Asset Trust by virtue of being the holder and owner of the note.

10. Debtors have failed to make monthly payments due under the Mortgage since the filing of the petition for the months of July 1, 2021 to April 1, 2022. As of April 6, 2022, the amount of the post-petition delinquency is as follows:

8 Payments @ \$1,197.29 (7/1/2021-2/1/2022)	\$ 9,578.32
2 Payments @ \$799.54 (3/1/2022-4/1/2022)	\$ 1,599.08
Less Suspense Balance	(\$ 152.22)
Total Post-Petition Arrears	\$11,025.18

Copy of the post-petition payment history is attached hereto as Exhibit A.

11. As of April 6, 2022, the unpaid principal balance is \$112,802.78.

BASIS FOR RELIEF REQUESTED

12. Movant requests an order terminating the automatic stay provisions of 11 U.S.C. § 362 to enable Movant to take any and all action(s) necessary to enforce its rights as determined by the Note and the Mortgage, State and/or other applicable law with regard to the Property.

13. Section 362(d) permits relief from the automatic stay upon two bases. Section 362 provides that relief may be granted:

- (1) for cause including the lack of adequate protection of an interest in property of such party in interest; *or*
- (2) with respect to a stay of an act against property, if
 - (A) the debtor does not have equity in such property and
 - (B) such property is not necessary to an effective reorganization or plan.

14. Section 362(d) is written in the disjunctive rather than the conjunctive so that either basis alone is a sufficient basis for relief. *See, Nazareth National Bank v. Trina-Dee, Inc.* 731 F.2d 170, 170 (3rd Cir. 1984) (explaining that “either ground along is sufficient to justify relief from the stay”). Movant is not adequately protected because the Debtors have failed to make post-petition mortgage payments and because there is inconsequential or no equity in the Property. Movant has cause to have the automatic stay modified so as to permit Movant to take any and all action(s)

necessary to enforce its rights as determined by State and/or other applicable law with regard to the Property.

WHEREFORE, Movant prays that this Court issue an Order terminating or modifying the automatic stay and granting the following:

1. Relief from the automatic stay for all purposes allowed by the Note, the Mortgage, and applicable law with respect to Movant, its successors or assigns, and the Property;
2. That the Order be binding and effective despite any conversion of this bankruptcy case to a case under any other chapter of Title 11 of the United States Code; and
3. For such other relief as the Court deems proper.

Respectfully submitted,
MILSTEAD & ASSOCIATES, LLC

DATED: April 22, 2022

/s/ Bernadette Irace
Bernadette Irace, Esquire
Attorney ID No. 313008
birace@milsteadlaw.com
1 East Stow Road
Marlton, NJ 08053
Attorneys for Movant